



**Russian  
Arbitration  
Center**

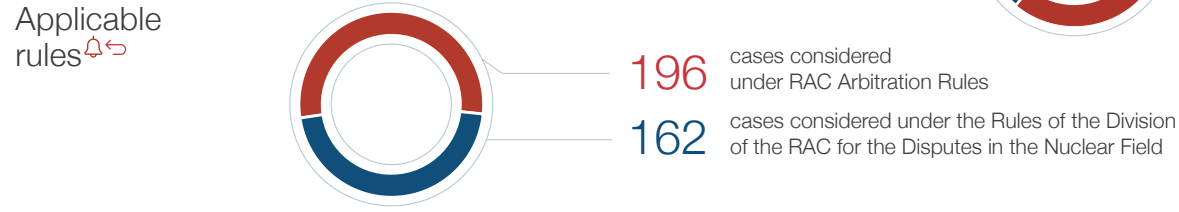
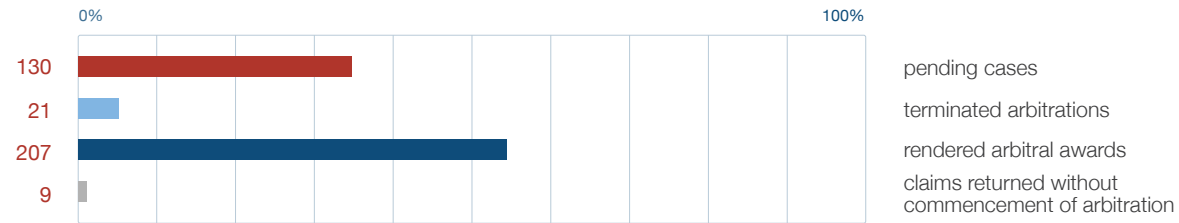
at Russian  
Institute  
of Modern  
Arbitration



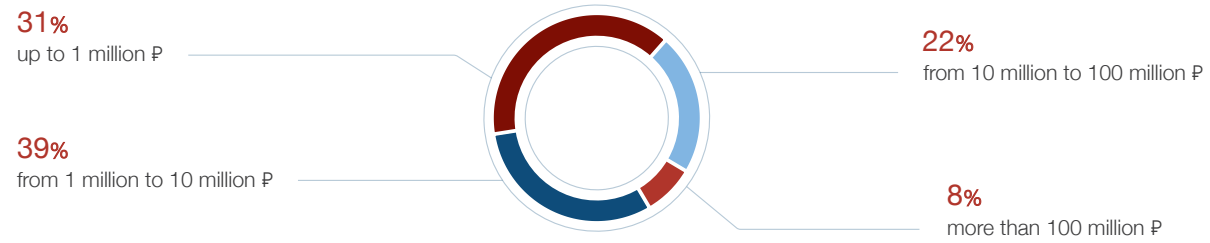
ANNUAL REPORT

# RAC IN FIGURES

**367** <sup>🔔</sup> cases administered in 2024

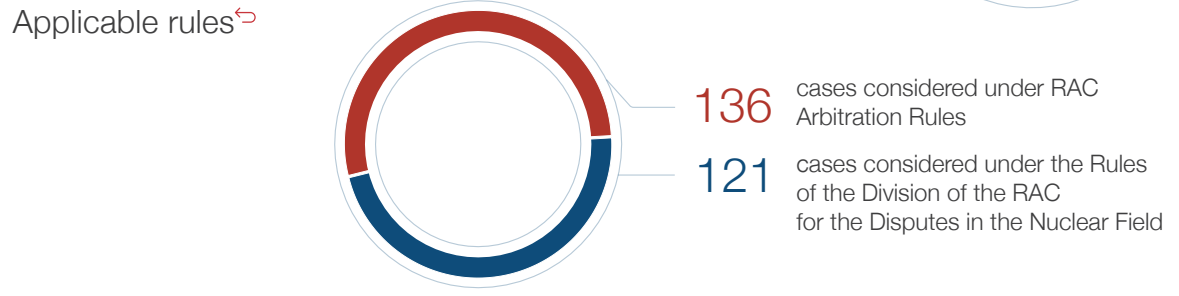


**12,09** BILLION ₪ aggregated value of the claims submitted to the RAC



**17** cases included non-monetary claims

**265** claims submitted to the RAC in 2024<sup>1</sup>



In 5 cases claims were consolidated, in 4 cases arbitrations were consolidated.

## ARBITRATION PROCEDURE



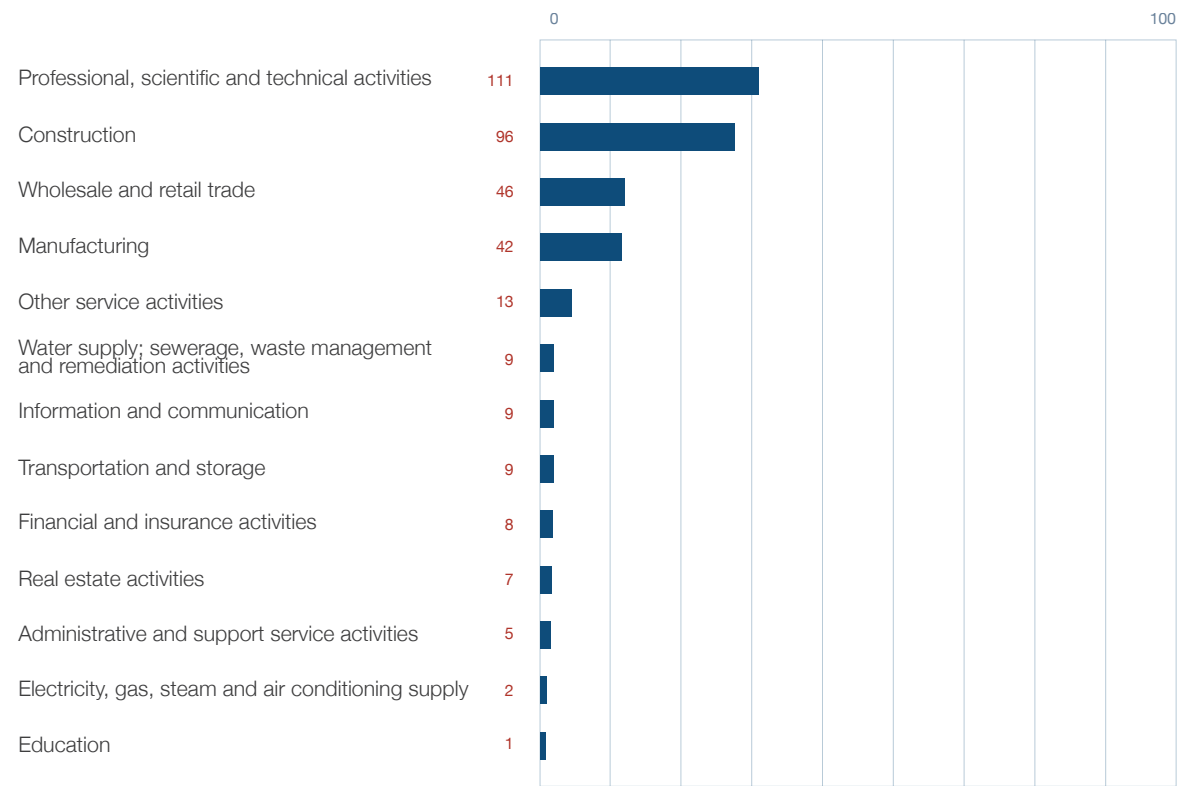
7 multi-party arbitrations

13 counterclaims

<sup>1</sup> Of the 265 claims filed in 2024, 8 were returned.

<sup>🔔</sup> including arbitrations commenced in 2023      <sup>↔</sup> not considering returned claims

## ECONOMIC SECTORS OF THE DISPUTES<sup>3</sup>



## GEOGRAPHY OF THE PARTIES



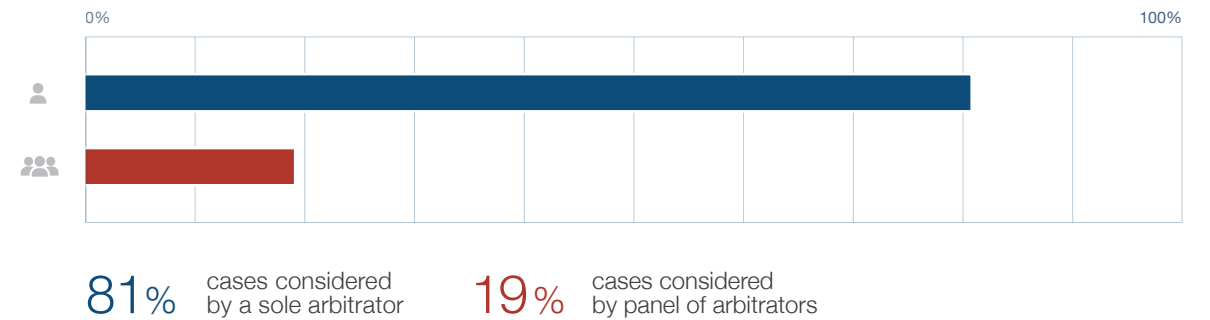
 including arbitrations commenced in 2023

 not considering returned claims

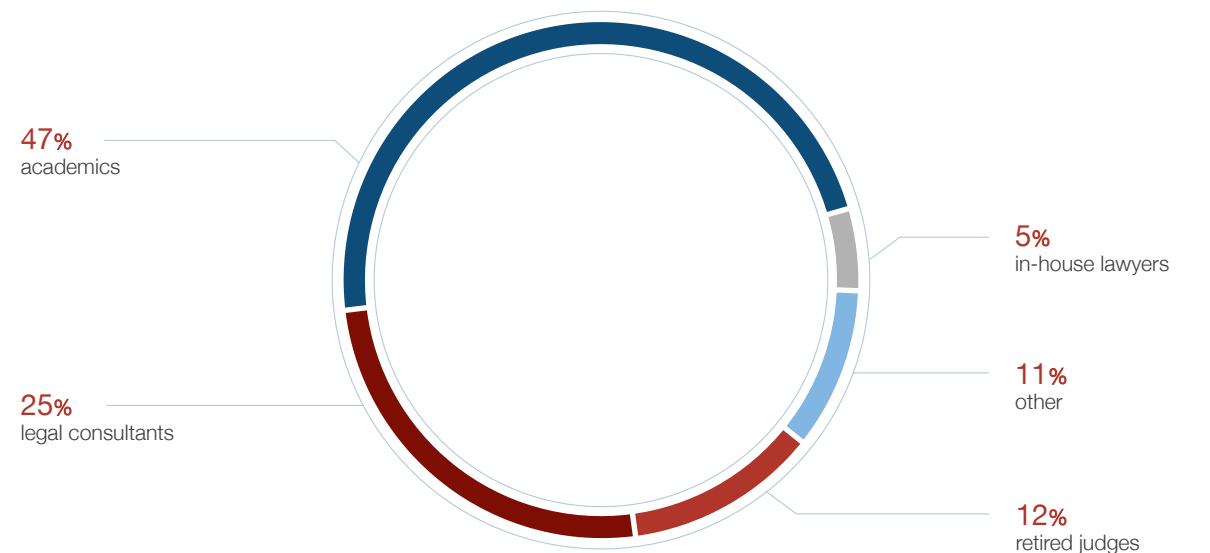
<sup>3</sup> According to the UN International Standard Industrial Classification of All Economic Activities (Revision 4).

## RAC ARBITRATORS

**242** cases referred to arbitral tribunals



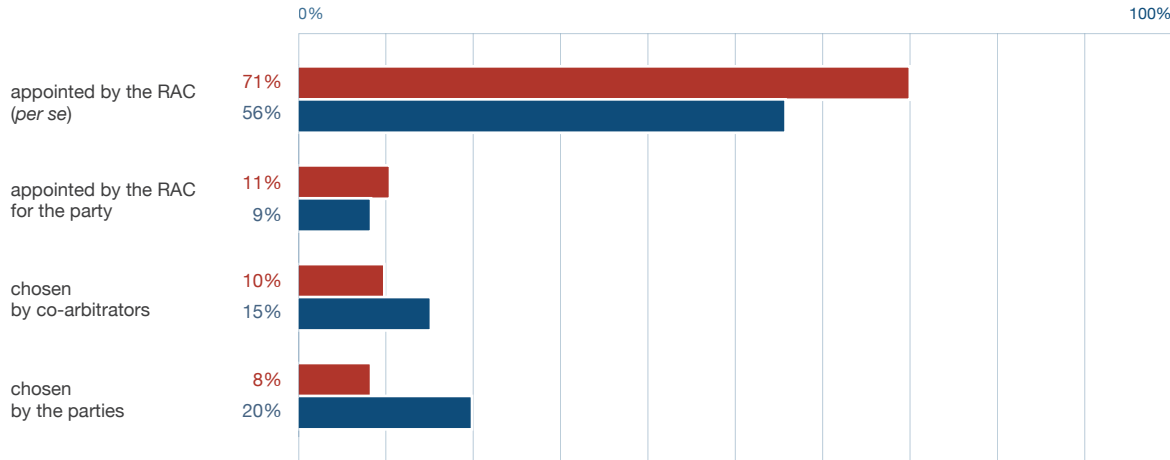
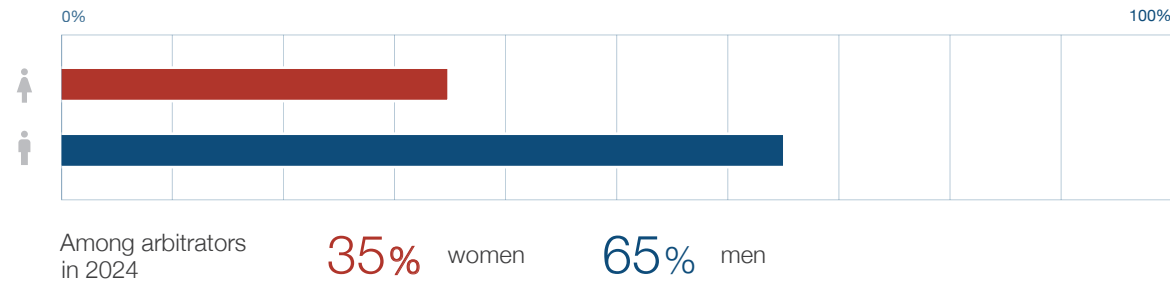
## PROFESSIONAL ACTIVITIES OF ARBITRATORS



In 3 cases challenges to the arbitrators were raised but were not subsequently upheld.

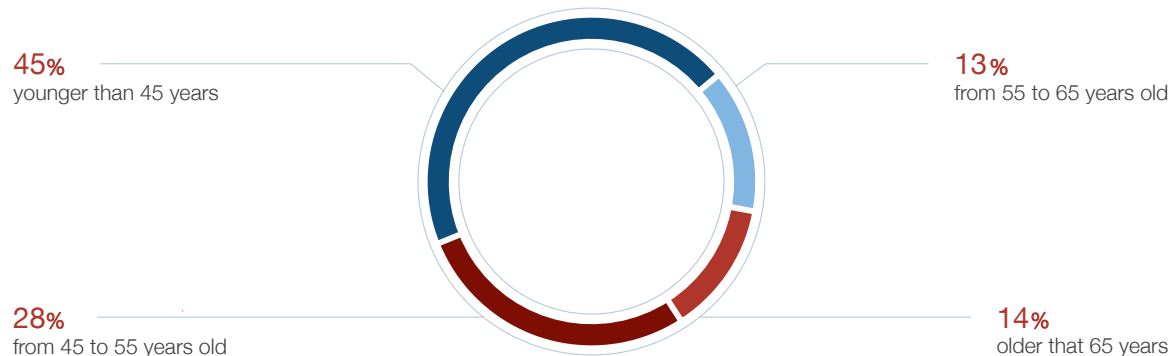


## GENDER DIVERSITY



## AGE OF ARBITRATORS

at the date of the constitution of the arbitral tribunal



## ORAL HEARINGS AND DOCUMENTS-BASED ARBITRATION

18 cases considered based on documents

194 cases considered with oral hearings



170<sup>🔔</sup> cases were considered with videoconferencing

Since its foundation the Russian Arbitration Center supports eco-friendly approach to dispute resolution and is seeking to minimise negative environmental impact of its activities. The RAC is an institutional supporter of the Campaign for Greener Arbitrations, which aims to significantly reduce the carbon

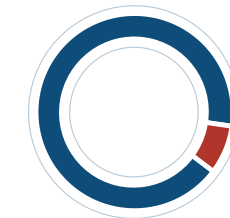
## AVERAGE DURATION OF ARBITRATION

since its commencement<sup>2</sup>

177 days in standard procedure

120 days in expedited procedure

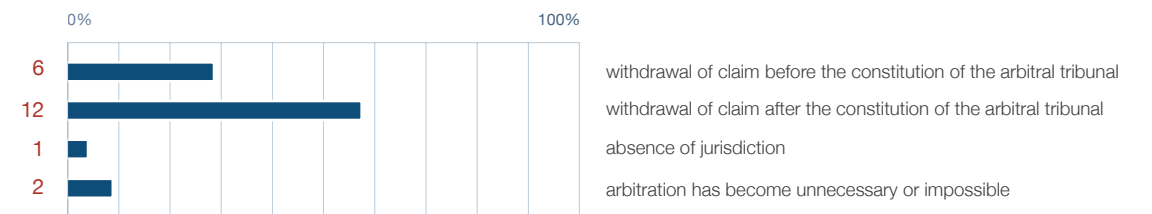
208<sup>🔔</sup> arbitral awards



92% arbitral awards

8% arbitral awards on agreed terms

## ARBITRATIONS TERMINATED



<sup>2</sup> We excluded the 5% of cases with the shortest and longest durations to provide a true picture of average duration of arbitration.

<sup>🔔</sup> including arbitrations commenced in 2023

# ENFORCEMENT OF RAC AWARDS IN 2024 IN RUSSIAN COMMERCIAL COURTS

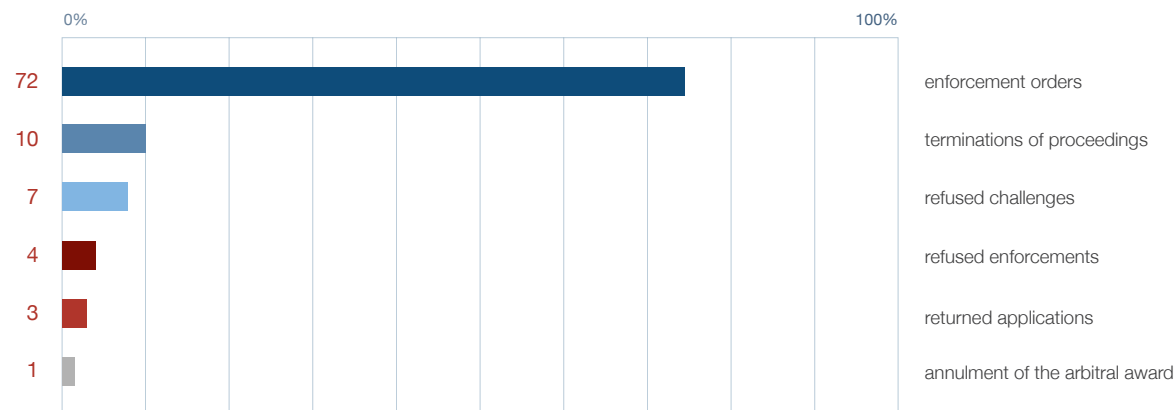
≈ 100% enforceability of RAC arbitral awards

97 cases in Russian state courts



86 applications for enforcement of RAC arbitral awards

11 applications for challenge of RAC arbitral awards



Terminations of the proceedings were due to withdrawal of the applications, direct agreement of the parties on the finality of the arbitral award, the settlement agreement.



Refusals to enforce RAC awards were due to the failure to submit the application for enforcement within 3 years, voluntary compliance with arbitral awards, double recovery.



The annulment of the award was partial and, in the court's view, was related to the arbitral tribunal's violation of the principle of proportionality of recovery.

## MOVING TOWARDS TRANSPARENCY



[Publication of RAC anonymised awards](#)



RAC awards at [Jus Mundi](#), [Wolters Kluwer](#), [Consultant Plus](#)



[Updated Section on Enforceability of RAC Awards](#)

# INTERNATIONAL COOPERATION

In 2024, the Russian Institute of Modern Arbitration concluded 7 cooperation agreements with



Organisation of Islamic Cooperation Arbitration Centre (OIC-AC)



Arbitration and Mediation Center of Armenia (AMCA)



Resolve Academy

Educational Center Resolve Academy



Istanbul Arbitration Centre (ISTAC)



Istanbul Chamber of Commerce Arbitration and Mediation Center (ITOTAM)



Dewan Sengketa Indonesia (DSI), also known as the Indonesia Dispute Board (IDB)



Shanghai University of Political Science and Law



Signing of a Memorandum of Understanding with Arbitration and Mediation Center of Armenia (AMCA)



Meeting with representatives of the Organisation of Islamic Cooperation Arbitration Centre



Signing of a Memorandum of Understanding with Shanghai University of Political Science and Law

# 2024 EVENTS

## JANUARY

### Winter Academy on International Arbitration “Arbitration in a Spectrum: Industry-Specific Perspectives”

During the fourth edition of the Winter Academy, participants explored dispute resolution in different industries all over the globe. The course programme covered a wide range of topics, including arbitration of sport, aviation, maritime, domain name disputes, and investment arbitration. In 2024, the Academy was joined by participants from Austria, Azerbaijan, Belarus, Brazil, Bulgaria, China, Egypt, France, Germany, Guatemala, India, Indonesia, Kazakhstan, Kyrgyzstan, North Macedonia, Pakistan, Peru, Russia, Serbia, the UAE, and the United Kingdom.



Information about all our projects is published on the [RAC](#) and [RIMA](#) websites and our [Telegram channel](#)

## FEBRUARY

### XIV Moscow Vis Pre-Moot

The online rounds of the Moscow Vis Pre-Moot was attended by 22 teams from China, India, France, the UK, Egypt, Malaysia, Mexico, and Russia, and around 70 arbitrators from various parts of the world as well. The final round featured a competition between Lomonosov Moscow State University and the National Law School of India University.

## MARCH

### Open Doors days at the RAC DIFC Office (Dubai)

This year the first Open doors days took place at the RAC DIFC Office. RAC team met with potential users of arbitration, legal counsels, representatives of law firms, arbitrators, and experts. The purpose of these gatherings was to personally provide guidance regarding arbitration at the RAC, the RAC background, the rules, the functioning of the RAC DIFC Office, and more.



## APRIL

### China and Russia: International Commercial Arbitration (Shenzhen)

RAC together with the Shenzhen Court of International Arbitration (SCIA) held their first joint event on arbitration involving parties from Russia and China. Speakers also discussed the current landscape of international commercial arbitration in Russia and the difficulties faced by Russian companies as a result of restrictions, as well as the use of artificial intelligence in arbitration proceedings, the peculiarities of arbitration in the financial sphere and enforcement of arbitral awards in China.



## MAY

### Arbitration and Courts in the UAE: Two Halves of a Whole? UAE Courts Assistance in Support of Arbitration (Dubai)

The RAC organised the first event in the region for fostering dialogue between the esteemed judges of the UAE and the DIFC courts and the legal practitioners in the jurisdiction. During the session, speakers focused on the relationship between arbitration and court systems, the assistance provided by the courts to arbitration, and the UAE's position as a seat of arbitration.



## JUNE

### Dispute Resolution in M&A Transactions in Arbitration (Saint Petersburg)

RAC and Denuo held their joint conference during which speakers discussed current trends in structuring M&A transactions, ways to mitigate sanction risks during negotiations, the preparation of documentation, the tools used for structuring deals, and the disputes that frequently arise. The speakers highlighted what needs to be considered when concluding an arbitration agreement and choosing applicable law, revealing the specifics of selecting arbitrators in such disputes.

## JULY

### RIMA Summer Academy

The RIMA Summer Academy is an annual core course for beginners in arbitration, which was held for the fifth time. This year the course had a new format: in addition to traditional lectures on the basics of arbitration, workshops on negotiation, legal design and research skills were organised for the participants.



## AUGUST

### RAC Events in Thailand (Bangkok)

As part of the development in Southeast Asia, RAC and the Thai-Russian Chamber of Commerce (TRCC) held an event dedicated to legal aspects of trade and economic relations between Russia and Thailand. The next day, RAC and the Thailand Arbitration Centre (THAC) organised a panel discussion on the topic "Arbitration Dialogue between Thailand and Russia", where speakers talked about the specifics of dispute resolution in both jurisdictions.

### The Art and Science of Arbitral Tribunal Composition (Singapore)

This year RAC held its first in-person event in Singapore within the framework of Singapore Convention Week. The participants discussed topical issues related to the appointment of arbitrators in disputes involving Russian parties. The speakers addressed what tools should be used to be sure of the expertise and impartiality of the appointed arbitrator.



## SEPTEMBER

### RAC Events in UAE (Abu Dhabi, Dubai)

RAC organised several events aimed at exploring the MENA region as a place for doing business and as a seat of arbitration. Firstly, the RAC, Monckton Chambers and Horizons&Co Law Firm, hosted a panel discussion entitled “Breaking Down the Prejudices: Resolving Conflicts in the Middle East”, where speakers discussed what stops parties from choosing the MENA region as a place of arbitration. Moreover, the RAC, in partnership with Al Aidarous Advocates & Legal Consultants, facilitated a roundtable discussion titled “Peculiarities of Resolving Disputes with Russian Parties in the UAE”. Participants delved into cultural considerations when choosing the UAE as a business location and explored the similarities and differences between the Russian and UAE legal systems, highlighting the potential for Russian companies to resolve disputes within the UAE.

## OCTOBER

### Academy for Arbitrators

The Academy for Arbitrators is the first project in Russia for professionals who want to build a career as arbitrators. In 2024, the Academy introduced an innovative format: the lecture series featured a dynamic panel discussion where invited speakers and moderators engaged in lively conversations on pressing issues, sharing invaluable insights, practical tips and life lessons drawn from their extensive experience. Speakers included practicing lawyers, partners from leading law firms, academics, and independent arbitrators.

### VII FDI Online Pre-Moot 2024

Preliminary rounds of the Foreign Direct Investment International Arbitration Moot gathered together students from various countries, including Argentina, Brazil, the Philippines, Greece, Indonesia, Iran, China, Colombia, Malaysia, Mongolia, Mexico, Russia, and Singapore. The winner of the VII FDI Online Pre-Moot was the team from Singapore Management University Law School.



## NOVEMBER

### Dialogue with Judges: MENA Perspective on Arbitration Support (Dubai)

Within the framework of the Dubai Arbitration Week, RAC organised an event in the format of an open dialogue, during which practicing lawyers and judges from across the MENA region explored the evolving relationship between national courts and arbitration. Speakers shared the features of arbitration across various jurisdictions, highlighting key aspects that arbitrators and representatives should consider. The discussion covered the nuances of setting aside of arbitral awards, the ever-important issues of translation, differences of legal tradition in enforcement proceedings, thorny questions of public policy and sanctions. At the conclusion of the discussion, the speakers shared their views on the necessary measures to facilitate enforcement of arbitral awards in the MENA region.



## DECEMBER

### VIII National Moot Court on Arbitration of Corporate Disputes Named after Professor V.P. Mozolin

In 2024, the teams and arbitrators were tasked with resolving a conflict arising from the distribution of profits within the company and untangling the web of business interests of the parties involved in the corporate contract. More than 50 teams from different regions of Russia participated in the Mozolin Moot Court, including teams from Moscow, St. Petersburg, Perm, Yekaterinburg, Irkutsk, Kazan, and Saratov. As last year, students from Belarus also took part in the Moot Court. In total, the Mozolin Moot Court brought together over 300 students and 180 arbitrators.





# YOUNG IMA — NEW STAGE OF DEVELOPMENT!

Young Institute of Modern Arbitration (Young IMA) is a platform for young professionals in alternative dispute resolution based in Russia and abroad, which was created with support of the Russian Institute of Modern Arbitration.

A new set of Young IMA co-chairs has been elected in 2024. From 2024 to 2026, Young IMA will be led by:



**Boris Glushenkov**

Senior associate at GLS Advisory



**Ksenia Stepanova**

Lecturer at the Department of Private International and Civil Law named after S.N. Lebedev of the Faculty of International Law, MGIMO Ministry of Foreign Affairs of Russia,



**Dmitry Bayandin**

Counsel in the dispute resolution practice at E L W I



**Ellina Izotkina**

Senior associate of International Disputes Practice at Level Legal Services



**Dmitry Ilin**

Partner at ILIN | ILIN

## The renewed Young IMA has seven Committees:



Committee on Construction & Energy Arbitration



Asia Arbitration Committee



Investment Arbitration Committee



Arbitration and State Courts Interaction Committee



Sports Arbitration Committee



Committee on Criminal Issues in Arbitration



Corporate Disputes Arbitration Committee

## Meeting of Young IMA Members

On December 14, the Young IMA, held a meeting to present its new co-chair composition for the 2024-2026 term.



**Russian Arbitration Center  
at the Russian Institute of Modern Arbitration**

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**Dubai**

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Dubai International Financial Centre  
Dubai, United Arab Emirates

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**Yekaterinburg**

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